

## **Stock Picks**

Date: 27/10/2023

## **Technical Picks**

| ADANI GREEN ENERGY LIMITED |           |
|----------------------------|-----------|
| <b>Reco Price</b>          | ₹ 878     |
| <mark>Buy Call</mark>      |           |
| Target Price               | ₹ 920-927 |
| Stop Loss                  | ₹ 845     |
| Time Frame                 | 25 days   |
|                            |           |

**Rationale for Recommendation** 

Stock has shown good momentum today with increased volumes on daily timeframe. Stock has from bullish hammer candlestick pattern on daily timeframe. Stock has strong support zone at 850-860 level. It has form higher top higher bottom pattern on 30 minutes timeframe. RSI looks good on chart.

Registered Office: 14th Floor, Solitaire Sky, Opp. Gujarat Vidhyapith, Ashram Road, Ahmedabad - 380014

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